SECURITIES AND EXCHANGE COMMISSION
SEC FORM 20-IS
INFORMATION STATEMENT PURSUANT TO SECTION 20
OF THE SECURITIES REGULATION CODE

1. Check the appropriate box:
   [ ] Preliminary Information Statement
   [√] Definitive Information Statement

2. Name of Corporation as specified in charter: **PHILCOMSAT HOLDINGS CORPORATION**

3. Province, country or other jurisdiction of incorporation or organization: **PHILIPPINES**

4. SEC Identification Number **11163**

5. BIR Tax Identification Code **000-471-497**

6. **12/F TELECOM PLAZA BUILDING, SEN. GIL PUYAT AVENUE, MAKATI CITY 1200**
   Address of principal office Postal Code

7. Corporation's telephone number, including area code: **(02) 8815-8406**

8. Date, time and place of the meeting of security holders**: Monday, November 23, 2026, 9:00 A.M., via Remote Communication** only using the following link: **https://us06web.zoom.us/j/88520939475?pwd=TdsEeEiZllapiQHFxAO8kpnGCaw5i b.1**. Please refer to Annex "A" for the Guidelines in Registering and Participating via Remote Communication.

9. Approximate date on which the Information Statement is first to be sent or given to security holders: **October 23, 2026 via PSE Edge and on the Company website**

10. In case of Proxy Solicitations: **N/A**
    Name of Person filing the Statement Address and Telephone Number:

11. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate Corporations):

Title of Each Class	Number of Shares of Common Stock Outstanding or Amount of Debt Outstanding
COMMON	**996,391,254**

12. Are any or all of Corporation's securities listed in a Stock Exchange?
    Yes [√] No [ ]

    If yes, disclose the name of such Stock Exchange and the class of securities listed therein:

PHILIPPINE STOCK EXCHANGE/Common Stock

PART I.

INFORMATION REQUIRED IN INFORMATION STATEMENT

A. GENERAL INFORMATION

Item 1. **Date, time, and place of meeting of security holders**

The 2026 Annual Stockholders' Meeting of Philcomsat Holdings Corporation (the "Company") will be held on **Monday, November 23, 2026, at 9:00 a.m. via remote communication** using the following link:

https://us06web.zoom.us/j/88520939475?pwd=TdsEeEiZllapiQHFxAO8kpnGCaw5ib.1

Please refer to **Annex "A" for the Guidelines in Registering and Participating via Remote Communication**.

COMPLETE MAILING ADDRESS OF PRINCIPAL OFFICE OF THE CORPORATION:
12/F TELECOM PLAZA BUILDING, 316 SEN. GIL PUYAT AVENUE, MAKATI CITY

This Information Statement, Management Report, Annual Report and other pertinent reports will not be distributed in physical form to the Company's stockholders. Instead, in compliance with Section 49 of the RCCP, MC Nos. 3 and 6, Series of 2020 and SEC Notice dated March 11, 2026, the Company will use an authorized and alternative mode of distribution which is to publish the Notice, Information Statement and reports through the Company's website and the PSE Edge on **October 23, 2026,** or at least thirty (30) days prior to the meeting. In addition, the Notice of Meeting will be published in the business section of two (2) newspapers of general circulation in print and online format for two (2) consecutive days with the last publication at least 21 days prior to the meeting.

WE ARE NOT ASKING YOU FOR A PROXY AND
YOU ARE REQUESTED NOT TO SEND US A PROXY

Item 2. **Dissenters' Right of Appraisal**

As provided in Title X of the Revised Corporation Code of the Philippines: Any stockholder of a corporation shall have the right to dissent and demand payment of the fair value of the shares in the following instances:

(a) In case an amendment to the articles of incorporation has the effect of changing or restricting the rights of any stockholder or class of shares, or of authorizing preferences in any respect superior to those of outstanding shares of any class, or of extending or shortening the term of corporate existence;

(b) In case of sale, lease, exchange, transfer, mortgage, pledge or other disposition of all or substantially all of the corporate property and assets as provided in this Code;

(c) In case of merger or consolidation; and

(d) In case of investment of corporate funds for any purpose other than the primary purpose of the corporation.

A dissenting stockholder who votes against a proposed corporate action may exercise the right of appraisal by making a written demand on the corporation for the payment of the fair value of shares held within thirty (30) days from the date on which the vote was taken: *Provided,* That failure to make the demand within such period shall be deemed a waiver of the appraisal right. If the proposed corporate action is implemented, the corporation shall pay the stockholder, upon surrender of the certificate or certificates of stock representing the stockholder's shares, the fair value thereof as of the day before the vote was taken excluding any appreciation or depreciation in anticipation of such corporate action.

If, within sixty (60) days form the approval of the corporate action by the stockholders, the withdrawing stockholder and the corporation cannot agree on the fair value of the shares, it shall be determined and appraised by three (3) disinterested persons, one of whom shall be named by the stockholder, another by the corporation and the third by the two (2) thus chosen. The findings of the majority of the appraisers shall be final, and their award shall be paid by the corporation within thirty (30) days after such award is made: *Provided,* That no payment shall be made to any dissenting stockholder or unless the corporation has unrestricted retained earnings in its books to cover such payment: *Provided, further,* That upon payment by the corporation of the agreed or awarded price, the stockholder shall forthwith transfer the shares to the corporation.

From the time of demand for payment of the fair value of a stockholder's shares until either the abandonment of the corporate action involved or the purchase of the said shares by the corporation, all rights accruing to such shares, including voting and dividend rights shall immediately be restored.

No demand for payment may be withdrawn unless the corporation consents thereto. If, however, such demand for payment is withdrawn with the consent of the corporation, or if the proposed corporate action is abandoned or rescinded by the corporation or disapproved by the SEC where such approval is necessary, or if the SEC where such stockholder is not entitled to the appraisal right, then the right of the stockholder to be paid the fair value of the shares shall cease, the status as the stockholder shall be restored, and all dividend distributions which would have accrued on the shares shall be paid to the stockholder.

The costs and expenses of appraisal shall be borne by the corporation, unless the fair value ascertained by appraisers is approximately the same as the price which the corporation may have offered to pay the stockholder, in which the corporation may have offered to pay the stockholder, in which case they shall be borne by the latter. In the case of an action to recover such fair value, all costs and expenses shall be assessed against the corporation, unless the refusal of the stockholder or receive payment was unjustified.

Within ten (10) days after demanding payment for shares held, a dissenting stockholder shall submit the certificates of stock representing the shares to the corporation for notation that such representing the shares to the corporation for notation that such shares are dissenting shares. Failure to do so shall, at the option of the corporation, terminate the rights of such dissenting stockholder. If shares represented by the certificates bearing such

notation are transferred, and the certificates consequently cancelled, the rights of the transferor as a dissenting stockholder shall cease and the transferee shall have all the rights of a regular stockholder; and all dividend distributions which would have accrued on such shares shall be paid to the transferee.

Item 3. **Interest of Certain Persons in or Opposition to Matters to be Acted Upon**

Apart from election as a director, there is no transaction or matter to be acted upon in the Annual Stockholders' Meeting in which a director, executive officer, or any associate of the foregoing persons, has any substantial interest, direct or indirect, by security holdings or otherwise. No director has informed the Corporation in writing that he intends to oppose any action to be taken by the Corporation at the meeting.

B. CONTROL AND COMPENSATION INFORMATION

Item 4. **Voting Securities and Principal Holders Thereof**

(a) **Classification of share entitled to vote.** As of September 30, 2026, there are 996,391,254 common shares outstanding, all of which are entitled to vote.

(b) **Record Date.** All stockholders of record as of the close of business hours on **October 22, 2026,** are entitled to notice of, and to vote, at the Annual Stockholders' Meeting.

No solicitation shall be conducted, and no proxies shall be solicited for this annual stockholders' meeting.

Stockholders may participate in the virtual meeting by remote communication by themselves or by proxy. All stockholders who will not participate in the meeting via remote communication may vote through the Chairman of the Meeting (as Proxy) and/or submit duly accomplished proxies by email to the office of the Corporate Secretary at 2026asm@phc.com.ph for inspection, validation, and recording at least ten (10) days before the Meeting, or on or before the close of business hours on **November 13, 2026**. The Proxy Validation Committee will inspect, examine, and validate the sufficiency of the proxy forms received. Unless otherwise provided in the proxy, it shall be valid only for the meeting for which it is intended. No proxy shall be valid and effective for a period longer than five (5) years at one time. No broker or dealer shall give any proxy, consent or authorization, in respect of any security carried for the account of a customer, to a person other than the customer, without the express written authorization of such customer. Any stockholder may revoke or cancel his proxy and attend the annual stockholders' meeting via remote communication provided he has complied with the registration procedures and requirements.

(c) **Voting Rights.** Each share is entitled to one (1) vote. However, with respect to the election of directors, the stockholder may vote such number of shares for as many persons as there are directors to be elected, or he may cumulate said shares and give one candidate as many votes as the number of directors elected, or he

may distribute them on the same principle among as many candidates as he shall see fit; provided, that the total number of votes cast by him shall not exceed the number of shares owned by him multiplied by the number of directors to be elected.

(d) **Security Ownership of Certain Record and Beneficial Owners of more than 5% of the voting securities.** The following stockholders appear as record or beneficial owner of more than 5% of the total voting securities of the Corporation as of September 30, 2026.

Class	Name/Address of Registered Owner and Relationship with Issuer	Name of Beneficial Owner and Relationship with Beneficial Owner	Citizenship	No. of Shares	%
common	Philippine Communications Satellite Corporation, 316 Sen. Gil Puyat Avenue, Makati [R], stockholder	Erlinda I. Bildner, CEO/President of Philcomsat	Filipino	783,945,590	78.67%
common	Prudencio C. Somera Jr., c/o 316 Sen. Gil Puyat Avenue, Makati [R], stockholder	Prudencio C. Somera Jr., same person	Filipino	100,000,100	10.03%

While the corporation has yet to receive the proxy forms from the stockholders, it is expected that the President of Philcomsat, Ms. Erlinda I. Bildner, will vote for the shareholdings of Philcomsat; and Mr. Somera will vote for the shares registered in his name in the forthcoming annual stockholders' meeting scheduled on November 23, 2026.

The following lists the security ownership of Management (Directors and Officers) of the Corporation as of September 30, 2026:

Class	Name	Amount and Nature of Beneficial Ownership	Citizenship	%
Common	Prudencio C. Somera, Jr.	100,000,100 (R)	Filipino	10.03%
Common	Erlinda Bildner	1,200 (R)	Filipino	Neg
Common	Santiago Ranada	3,000,100 (R)	Filipino	0.30%
Common	Kara Nicole Ponce-Enrile Rhounimi	100 (R)	Filipino	Neg
Common	Demaree J.B. Raval	100 (R)	Filipino	Neg
Common	Marietta K. Ilusorio	510,000 (R)	Filipino	0.05%
Common	Pablo L. Lobregat	100 (R)	Filipino	Neg
Common	Oliverio L. Laperal Jr.	86,743 (R)	Filipino	Neg
Common	Victoria C. de los Reyes	6,500 (R)	Filipino	Neg
Common	Odilon T. Sta. Teresa	500,000 (R)	Filipino	0.05%
Common	Bernadette Y. Blanco	1,000,000 (R)	Filipino	0.10
Common	John Benedict L. Sioson	1,000 (R)	Filipino	Neg
Common	Clariza A. Reyes	0	Filipino	0.00%
Common	Maria Cristina D. Sagcal*	100 (R)	Filipino	Neg
Common	Directors and Executive Officers as a Group Unnamed	105,105,943 (R)	Filipino	10.54%

- *To be elected as independent director at the Annual Stockholders' Meeting on November 23, 2026*.

The foreign ownership level in the Corporation is 0.08% as of September 30, 2026.

Item 5. **Directors and Executive Officers**

(a) **Board of Directors**. As of September 30, 2026, the following are the directors:

Name, Age and Citizenship	Position	Period Served	Professional and Business Experience
Victoria C. de los Reyes, 76, Filipino	Director	November 2019 to Present	Partner, Roxas de los Reyes Laurel & Rosario Law Office, Atty. de los Reyes graduated with a Master of Law degree from the University of Michigan.
Erlinda I. Bildner, 80, Filipino	Director	April 2007 to Present	President and CEO-Philippine Communications Satellite Corporation, Vice-Chair and Director-Philippine Overseas Telecommunication Corporation, Director and Chair-Montemar Beach Club, Inc., Director and Chair, Executive Committee – Baguio Country Club. Vice-Chair-City University of New York (CUNY) Graduate Center Foundation, New York City, Trustee – Philippine Philharmonic Orchestra Society. Ms. Bildner has an MBA, Major in Finance from Columbia Business School, New York.
Kara Nicole Ponce-Enrile Rhounimi, 47, Filipino	Director	November 2023 to Present	Senior Executive Vice-President for Property, JIC and JSC of JAKA Investments Corporation, President of Waning Crescent Arts, Inc. Ms. Ponce-Enrile Rhoumini has a Bachelor's degree in Humanities with a Professional Certificate in Management from the University of Asia and the Pacific
Marietta K. Ilusorio, 75, Filipino	Director	May 2010 to Present	Director and Vice President, Philippine Overseas Telecommunication Corporation; Director and Vice-President, Philippine Communications Satellite Corporation; Director, Montemar Beach Club, Inc. Ms. Ilusorio graduated from Judson School, Scottsdale, Arizona.
Pablo L. Lobregat, 72, Filipino	Director	April 2007 to Present	President-Crystal Sugar Co., Inc., President/Chairman-Oceanic Wireless Network, Inc., President-Aerocom Investors & Managers, Inc., Director - Philippine Communications Satellite Corporation, Director-Philippine Overseas Telecommunication Corporation. Mr. Lobregat received his degree in Business Management from the Instituto Catolico de Artes Empresariales in Madrid, Spain.

Oliverio L. Laperal, Jr., 77, Filipino	Director	November 2017 to present	Co-President and Director of Imperial Resources; Co-President and Managing Director of Filipinas Golf & Country Club; President & Managing Director of R.S. Video & Film Productions. Mr. Laperal has an MBA from Cornell University, New York.
Santiago J. Ranada, 89, Filipino	Director	December 2013 to Present	Partner, Ranada, Malaya Sanchez & Simpao, Specializes in the banking, insurance, maritime and real estate industries and in corporate rehabilitation proceedings, 28 years of service in the Philippine Judiciary as RTC Judge and CA Justice. Justice Ranada graduated from the Ateneo College of Law.
Prudencio C. Somera, Jr. 80, Filipino	Director	August 2004 to Present	Director – TKC Steel Corporation; Licensed Stockbroker; Columnist – Philippine Daily Inquirer. Mr. Somera holds an MBA from the University of the Philippines.
Odilon T. Sta. Teresa, 67, Filipino	Director	November 2024 to Present	Chairman and CEO, Smartinfo Philippines, Inc.; Chairman and President, Brightbeam Corporation; Director and Executive Vice President, Datatrail Corporation; CFO and corporate Sectretary, Team Biotech Environmental Solutions, Inc.; Chairman and President, Recruitment Center Philippines, Inc.; Local Partner for the Armed Forces of the Philippines, Elbit system, Ltd.; Local partner for the Armed Forces of the Philippines, Rafael Advanced Defense Systems Ltd. Mr. Sta. Teresa graduated from the University of the Philippines
Demaree J. B. Raval, 72, Filipino	Director	November 2024 to Present	Professor of law and practicing lawyer in the field of Constitutional Law and Election Laws. He is also a political analyst and opinion writer, and anti-corruption advocate. A seasonal international development professional, Atty. Raval has over 40 years of experience in the field of democratic governance practice including electoral reforms, parliamentary development, anti-corruption, rule of law, human rights, and access to justice. Atty. Raval graduated from the University of the Philippines.
Juan Rodrigo Ponce-Enrile, 43, Filipino	Director	November 2025 to Present	Senior Executive Vice-President of Jaka Investments Corporation overseeing the Business Development Group. Mr. Ponce-Enrile has a Bachelor of Science degree in Tourism from the University of the Philippines and a Certificate in Business Economics from the University of Asia and the Pacific.

The Corporation is compliant with Securities and Exchange Commission Memorandum Circular No. 4 Series of 2017. Independent Director Oliverio L. Laperal, Jr. who was first elected in November 2017 is serving his last term and will no longer be a nominee for election as director at the meeting. On the other hand, independent directors Odilon T. Sta. Teresa and Demaree J. B. Raval were both elected in November 2024 and may serve until November 2033. A certification that none of the directors and officers works in the government is attached as well as the hereto as **Annex "E"**.

To assure the stockholders of the qualifications, diligence, industry and commitment of the directors, the appraisal and performance report for the board and the criteria and procedure for assessment shall be presented to the stockholders at the Annual Stockholders' Meeting scheduled on November 23, 2026.

(b) **Executive Officers.** As of September 30, 2026, the following are the Executive Officers:

Name, Age and Citizenship	Position	Period Served	Professional and Business Experience
Victoria C. de los Reyes, 76, Filipino	President	October 2023	Partner, Roxas de los Reyes Laurel & Rosario Law Office, Atty. de los Reyes graduated with a Master of Law degree from the University of Michigan.
Kara Nicole Ponce-Enrile Rhounimi, 47, Filipino	Vice-President	November 2023 to Present	Senior Executive Vice-President for Property, JIC and JSC of JAKA Investments Corporation, President of Waning Crescent Arts, Inc. Ms. Ponce-Enrile Rhounimi has a Bachelor's degree in Humanities with a Professional Certificate in Management from the University of Asia and the Pacific
Erlinda I. Bildner, 80, Filipino	Treasurer	April 2007 to Present	President and CEO-Philippine Communications Satellite Corporation, Vice-Chair and Director-Philippine Overseas Telecommunication Corporation, Director and Chair-Montemar Beach Club, Inc., Director and Chair, Executive Committee – Baguio Country Club. Vice-Chair-City University of New York (CUNY) Graduate Center Foundation, New York City, Trustee – Philippine Philharmonic Orchestra Society. Ms. Bildner has an MBA, Major in Finance from Columbia Business School, New York.
Bernadette Y. Blanco, 51, Filipino	Compliance Officer	November 2020 to Present	Legal Counsel, Philcomsat Group of Companies. former Chief Political Affairs Officer, House of Representatives. former Senior Associate, Paras & Manlapaz Lawyers. Atty. Blanco graduated with a Bachelor of Laws degree from the University of Santo Tomas.

John Benedict L. Sioson, 58, Filipino	Corporate Secretary	November 2020 to Present	Legal Counsel, Philcomsat Group of Companies. Atty. Sioson holds a Juris Doctor degree from the Ateneo de Manila University and an MBA from École Supérieure de Commerce de Paris.
Clariza A. Reyes, 36, Filipino	Assistant Corporate Secretary	November 2023 to Present	Legal Counsel, Philcomsat Group of Companies. Atty. Reyes hold a Juris Doctor degree from Arellano University and an Master Degree in Teaching English from the De La Salle University and a Master Degree in Creative Writing from the University of the Philippines.

(c) **Involvement in Certain Legal Proceedings.** The Corporation is not aware of the involvement of its directors and executive officers in any bankruptcy petition, conviction by final judgment, violation of a securities or commodities law or being subject to any such order, judgment or decree within the last 5 years and up to the latest date that is material to their evaluation as directors and executive officers of the Corporation.

The legal proceedings to which the Corporation is a party is contained in the attached Annual Report (SEC Form 17-A, **Annex "B"**).

(d) **Voting trust holders**. No person holds more than five percent (5%) of any class of the Corporation's securities under a voting trust agreement.

(e) **Changes in control**. No arrangements exist which may result in a change in control of the Corporation. There has been no change in control of the Corporation since the beginning of its last fiscal year.

(f) **Nomination of Directors**. The Corporate Governance Committee who took over the functions of the Nominations Committee is composed of Demaree J. B. Raval (Chairman), Oliverio L. Laperal, Jr., and Odilon T. Sta. Teresa, Jr. Written nominations for the position of director of the Corporation are accepted until the close of business hours on Friday, October 30, 2026 at the principal office of the Corporation. Philcomsat (through its President, Erlinda I. Bildner) has nominated the following as directors of the corporation for the ensuing year: Victoria C. de los Reyes, Erlinda I. Bildner, Pablo L. Lobregat, Santiago J. Ranada, Marietta K. Ilusorio, Prudencio C. Somera, Kara Ponce-Enrile Rhounimi, Juan Rodrigo Ponce-Enrile, Demaree J. B. Raval, Odilon T. Sta. Teresa and Maria Cristina D. Sagcal with the last three (3) as independent directors of the Corporation. Atty. Raval, Mr. Sta. Teresa and Ms. Sagcal are not related to either Philcomsat or to Ms. Bildner.

Ms. Maria Cristina D. Sagcal, 62, Filipino is being nominated for the first time as independent director. Ms. Sagcal is a CPA and a Senior Accounting and Treasury Professional with 31 years of corporate finance and administrative experience at the Philippine Airlines, culminating as Manager of Funds Management. Her expertise includes cash flow control, liquidity management, treasury operations and team leadership. She was also formerly an instructor at Tarlac State

University teaching foundational accounting and auditing courses to undergraduate students. Ms. Sagcal graduated with a Bachelor of Science in Accountancy from the Polytechnic University of the Philippines.

In its meeting held on October 5, 2026, the Corporate Governance Committee determined that all the above nominees possess all the qualifications and none of the disqualifications of a director provided in the Code of Corporate Governance and the new Manual on Corporate Governance. In addition, the Committee evaluated the nominees for Independent Director and certified that they are duly qualified in accordance with the Securities Regulation Code. The Certificates of Qualification of the Independent Directors are attached to this Information Statement as **Annex "D".**

(g) **Significant Employees**. The Corporation has no employee who is not an executive officer and who is expected to make a significant contribution to the business.

(h) **Family Relationships**. Ms. Erlinda I. Bildner and Ms. Marietta K. Ilusorio are sisters, while Ms. Kara Nicole Ponce-Enrile Rhounimi and Mr. Juan Rodrigo Ponce-Enrile, and brother and sister. Aside from the foregoing, none of the other nominees are related to each other or to an executive officer within the fourth (4^{th}) civil degree of consanguinity or affinity.

(i) **Certain Relationships and Related Transactions.**

(1) There is no transaction during the last two years or proposed transaction to which the Corporation was or is to be a party in which any director, executive officer, nominee for election as a director, security holder owning five percent (5%) or more or a member of their immediate family had or is to have a direct or indirect material interest.

(2) This item is not applicable to the Corporation as there has been no transaction where (a) The transaction involves services at rates or charges fixed by law or governmental authority; (b) The transaction involves services as a bank depository of funds, transfer agent, registrar, trustee under a trust indenture, or similar services; (c) The amount involved in the transaction or a series of similar transactions is less than P500,000.00; or (d) The interest of the person arises solely from the ownership of securities of the registrant and the person receives no extra or special benefit that was not shared equally (pro rata) by all holders of securities of the class.

(3) The Corporation is 79% owned by the Philippine Communications Satellite Corporation which in turn is wholly-owned by the Philippine Overseas Telecommunication Corporation. The remaining 21% is owned by Prudencio Somera, Jr. and the general public.

(4) There has been no transaction with promoters in the past five (5) years.

Item 6. **Compensation of Directors and Executive Officers**

(a) Executive Compensation

(1) and (2) Executive Officers

The following lists the individual compensation of the executive officers for 2023:

Name	Position	Salary	Allowance	Bonus	Total
Katrina C. Ponce- Enrile*	President	625,000.00	0.00	0.00	625,000.00
Victoria C. de los Reyes**	Vice President	500,000.00	0.00	0.00	500,000.00
Erlinda I. Bildner	Treasurer	1,200,000.00	0.00	0.00	1,200,000.00
Manolita L. Morales	Asst. Treasurer	1,080,000.00	0.00	0.00	1,080,000.00
John Benedict L. Sioson	Corporate Secretary	1,020,000.00	0.00	0.00	1,020,000.00
Jose Pio J. Seva***	Asst. Corporate Secretary	140,481.00	0.00	0.00	140,481.00
Total		4,565,481.00	0.00	0.00	4,565,481.00

**Until May 2023* ***Starting October 2023* ****Until April 2023*

The following lists the individual compensation of the executive officers for 2024:

Name	Position	Salary	Allowance	Bonus	Total
Victoria C. de los Reyes	President	27,222.22	0.00	0.00	27,222.22
Kara Ponce-Enrile Rhounimi	Vice President	895,000.00	0.00	0.00	895,000.00
Erlinda I. Bildner	Treasurer	1,250,000.00	0.00	0.00	1,250,000.00
John Benedict L. Sioson	Corporate Secretary	510,000.00	133,333,32	0.00	643,333.32
Clariza A. Reyes	Asst. Corporate Secretary	0.00	0.00	0.00	0.00
Total		2,682,222.22	133,333.32	0.00	2,815,555.54

The following lists the individual compensation of the executive officers for 2025:

Name	Position	Salary	Allowance	Bonus	Total
Victoria C. de los Reyes	President	27,222.22	0.00	0.00	27,222.22
Kara Ponce-Enrile Rhounimi	Vice President	900,000.00	0.00	0.00	900,000.00
Erlinda I. Bildner	Treasurer	1,200,000.00	0.00	100,000.00	1,300,000.00
John Benedict L. Sioson	Corporate Secretary	510,000.00	133,333.32	0.00	643,333.32
Clariza A. Reyes	Asst. Corporate Secretary	0.00	0.00	0.00	0.00
Total		2,637,222.22	133,333.32	100,000.00	2,870,555.54

The following lists the individual compensation of the executive officers for 2026 (estimated):

Name	Position	Salary	Allowance	Bonus	Total
Victoria C. de los Reyes	President	27,222.22	0.00	0.00	27,222.22
Kara Ponce-Enrile Rhounimi	Vice President	900,000.00	0.00	0.00	900,000.00
Erlinda I. Bildner	Treasurer	1,200,000.00	0.00	100,000.00	1,300,000.00
John Benedict L. Sioson	Corporate Secretary	510,000.00	133,333.32	0.00	643,333.32
Clariza A. Reyes	Asst. Corporate Secretary	0.00	0.00	0.00	0.00
Total		2,637,222.22	133,333.32	100,000.00	2,870,555.54

(3) Compensation of Directors

The following lists the individual compensation of the directors for 2023:

Name	Position	Salary	Allowance	Bonus	Total
Katrina C. Ponce Enrile*	Director	0.00	125,000.00	0.00	125,000.00
Erlinda I. Bildner	Director	0.00	300,000.00	0.00	300,000.00
Daniel C. Gutierrez	Director	0.00	300,000.00	0.00	300,000.00

Pablo L. Lobregat	Director	0.00	300,000.00	0.00	300,000.00
Oliverio L. Laperal, Jr.	Director	0.00	300,000.00	0.00	300,000.00
Victoria de los Reyes	Director	0.00	0.00	0.00	0.00
Julie Yap Daza	Director	0.00	300,000.00	0.00	300,000.00
Marietta K. Ilusorio	Director	0.00	300,000.00	0.00	300,000.00
Santiago J. Ranada	Director	0.00	600,000.00	0.00	600,000.00
Prudencio C. Somera, Jr.	Director	0.00	25,000.00	0.00	25,000.00
Charles J. Horne	Director	0.00	300,000.00	0.00	300,000.00
Kara Ponce-Enrile Rhounimi**	Director	0.00	50,000.00	0.00	50,000.00
Total		0.00	2,850,000.00	0.00	2,900,000.00

**Until May 2023* ***Beginning November 2023*

The following lists the individual compensation of the directors for 2024:

Name	Position	Salary	Allowance	Bonus	Total
Erlinda I. Bildner	Director	250,000.00	0.00	125,000.00	375,000.00
Kara Ponce-Enrile Rhounimi	Director	375,000.00	0.00	25,000.00	400,000.00
Daniel C. Gutierrez	Director	300,000.00	0.00	25,000.00	325,000.00
Pablo L. Lobregat	Director	300,000.00	0.00	25,000.00	325,000.00
Oliverio L. Laperal, Jr.	Director	300,000.00	0.00	25,000.00	325,000.00
Victoria de los Reyes	Director	299,444.42	0.00	27,222.22	326,666.64
Marietta K. Ilusorio	Director	300,000.00	0.00	25,000.00	325,000.00
Santiago J. Ranada	Director	300,000.00	0.00	25,000.00	325,000.00
Prudencio C. Somera, Jr.	Director	300,000.00	0.00	25,000.00	325,000.00
Odilon T. Sta. Teresa*	Director	0.00	0.00	0.00	0.00
Demaree J. B. Raval*	Director	0.00	0.00	0.00	0.00
Total		2,424,444.42		327,222.22	2,751,666.64

**Elected in November 2024*

The following lists the individual compensation of the directors for 2025:

Name	Position	Salary	Allowance	Bonus	Total
Erlinda I. Bildner	Director	300,000.00	0.00	25,000.00	325,000.00
Kara Ponce-Enrile Rhounimi	Director	300,000.00	0.00	25,000.00	325,000.00
Victoria de los Reyes	Director	299,444.42	0.00	27,222.22	326,666.64
Marietta K. Ilusorio	Director	300,000.00	0.00	25,000.00	325,000.00
Santiago J. Ranada	Director	300,000.00	0.00	25,000.00	325,000.00
Prudencio C. Somera, Jr.	Director	300,000.00	0.00	25,000.00	325,000.00
Pablo L. Lobregat	Director	300,000.00	0.00	25,000.00	325,000.00
Oliverio L. Laperal, Jr.	Director	300,000.00	0.00	25,000.00	325,000.00
Odilon T. Sta. Teresa	Director	300,000.00	0.00	25,000.00	325,000.00
Demaree J. B. Raval	Director	300,000.00	0.00	25,000.00	325,000.00
Juan Rodrigo C. Ponce-Enrile*	Director	0.00	0.00	0.00	0.00
Total		2,999,444.42	0.00	252,222.22	3,251,666.64

**Elected in November 2025*

The following lists the individual compensation of the directors for 2026 (estimated):

Name	Position	Salary	Allowance	Bonus	Total
Erlinda I. Bildner	Director	300,000.00	0.00	25,000.00	325,000.00
Kara Ponce-Enrile Rhounimi	Director	300,000.00	0.00	25,000.00	325,000.00
Victoria de los Reyes	Director	299,444.42	0.00	27,222.22	326,666.64
Marietta K. Ilusorio	Director	300,000.00	0.00	25,000.00	325,000.00
Santiago J. Ranada	Director	300,000.00	0.00	25,000.00	325,000.00
Prudencio C. Somera, Jr.	Director	300,000.00	0.00	25,000.00	325,000.00
Pablo L. Lobregat	Director	300,000.00	0.00	25,000.00	325,000.00
Oliverio L. Laperal, Jr.	Director	300,000.00	0.00	25,000.00	325,000.00
Odilon T. Sta. Teresa	Director	300,000.00	0.00	25,000.00	325,000.00
Demaree J. B. Raval	Director	300,000.00	0.00	25,000.00	325,000.00

Juan Rodrigo C. Ponce-Enrile*	Director	300,000.00	0.00	25,000.00	325,000.00
Total		3,299,444.42	0.00	277,222.22	3,576,666.64

**Elected in November 2025*

The directors and executive officers do not receive a per diem for each meeting they attend. They are not guaranteed a bonus, neither do they receive any profit sharing, options, warrants or right to purchase securities of the Corporation, nor are they covered by any pension or retirement plan. Aside from the foregoing, there is no other arrangement or contract pursuant to which any director was or is to be compensated directly or indirectly during the last fiscal year and the ensuing year.

(1) Standard Arrangements. For the past 3 years, all directors receive salaries of P25,000.00 per month and a 13th month bonus of P25,000.00. Other than the foregoing, there is no standard arrangement with respect to additional amounts payable to the directors for other services, committee participation or special assignments.

(2) Other Arrangements. There are no other arrangements, including consulting contracts pursuant to which any director was compensated, or is to be compensated, directly or indirectly, during the last completed fiscal year, and the ensuing year, by the Corporation for any service provided as a director.

(3) Employment Contracts and Termination of Employment and Change-in-Control Arrangements. There are no employment contracts between the Company and its executive officers, nor any compensatory plan or arrangement, including payments to be received from the Company with respect to its executive officers that will result from the resignation, retirement or any other termination of such executive officer's employment with the Company and its subsidiaries or from a change-in-control of the Company or a change in the named executive officer's responsibilities following a change-in-control.

Item 7. **Independent Public Accountants**

(a) and (b) The present external auditor of the Corporation is Isla Lipana & Co. Isla Lipana & Co. was likewise the external auditor of the Corporation for the previous fiscal year. However, as Isla Lipana & Co. had been the Corporation's auditor since 2021, and in compliance with SEC Rule 68 and the Code of Corporate Governance which provide for the rotation of external auditors every five (5) years, the Corporation nominates KPMG R.G. Manabat & Co. to be the external auditor for the ensuing year.l

(c) Representatives from the Isla Lipana & Co. are expected to be present at the Meeting where they will have the opportunity to make a statement if they desire to do so and/or respond to appropriate questions raised by stockholders on the financial statements for the year ended December 31, 2025 or the interim periods.

(d) There have been no disagreements with Isla Lipana & Co. on any accounting and financial disclosure during the two most recent fiscal years or any subsequent interim period.

The Audit Committee of the Corporation is composed of independent directors, Mr. Oliverio L. Laperal, Jr. (Chairman), Mr. Odilon T. Sta. Teresa and Atty. Demaree J.B. Raval, and

the President/CEO Atty. Victoria C. de los Reyes and Treasurer/CFO, Erlinda I. Bildner.

INFORMATION ON INDEPENDENT ACCOUNTANT

(a) Audit and Audit-related Fees

1. *The audit of the Corporation's annual financial statements or services that are normally provided with statutory and regulatory filings or engagements for those fiscal years*:

The Corporation engaged the services of Isla Lipana & Co to audit its financial statements which comprise the statement of financial position, statement of comprehensive income, changes in equity and cash flows for the years then ended, and notes comprising a summary of significant accounting policies and other explanatory information and to render an opinion on the said statements for year ended December 2025 for which the aggregate amount billed in Philippine Pesos was P525,000. For the year ended December 2024 the aggregate amount billed in Philippine Pesos was P505,000.

2. *Other assurance and related services by the external auditor that are reasonably related to the performance of the audit or review of the Corporation's financial statements. The Corporation shall describe the nature of the services comprising the fees disclosed under this category*.

The Corporation did not require this service in 2025 and 2024.

(b) Tax Fees

The Corporation did not require tax advisory services for the years 2025 and 2024.

(c) All Other Fees

The Corporation did not need any products or services described above, hence there were no fees paid to the external auditor/s other than those reported under (a) and (b) above for 2025 and 2024.

(d) Approval Policies and Procedures

The audit committee reviews the requirements of the corporation for audit and audit related services and approves the fees prior to the auditor undertaking the work. Such services and fees are confirmed by the Board. The financial statements are approved by the Board before release.

Item 8. **Compensation Plans**

No action is proposed to be taken at the meeting with respect to compensation plans. There are no standard arrangements with, nor any prize, stock, or warrant options in favor of

the Corporation's directors and officers.

C. ISSUANCE AND EXCHANGE OF SECURITIES

Item 9. **Authorization or Issuance of Securities Other than for Exchange**

No action is intended to be taken with respect to the authorization or issuance of any securities.

Item 10. **Modification or Exchange of Securities**

No action is intended to be taken with respect to the modification of any class of securities of the Corporation, or the issuance or authorization for issuance of one class of securities of the Corporation in exchange for outstanding securities of another class.

Item 11. **Financial and Other Information**

No action is intended to be taken with respect to securities that will require a financial report or summary other than that already included in this Information Statement or in the attached Annual Report (**Annex "B"**), Audited Financial Statements (**Annex "B-1 and B-2"**) and Quarterly Reports (**Annexes "C" and "C-1"**).

Item 12. **Mergers, Consolidations, Acquisitions and Similar Matters**

No action is intended to be taken with respect to any merger, consolidation, acquisition, or similar matter.

Item 13. **Acquisition or Disposition of Property**

No action is intended to be taken with respect to the acquisition or disposition of any property.

Item 14. **Restatement of Accounts**

No action is intended to be taken with respect to the restatement of any asset, capital, or surplus account of the Corporation.

D. OTHER MATTERS

Item 15. **Action with Respect to Reports**

(1) Approval of Minutes of the Stockholders' Meeting held on 17 November 2025 where the following matters were approved and/or ratified:
   a. Approval of the Minutes of the Annual Stockholders' Meeting held on 18 November 2024;
   b. Approval of the Management Report and Audited Financial Statements for the period ending 31 December 2024;
   c. Approval and Confirmation of the acts, proceedings and resolutions of

the Board of Directors, Executive Committee and the Board and Management Committees and officers;

d. Election of Directors;

e. Appointment of External Auditors

The said Minutes were uploaded on the Corporation's website on 21 November 2025. As required by Section 49 of the Revised Corporation Code of the Philippines:

a) *A description of the voting and vote tabulation procedures used in the previous meeting* - All stockholders were given an opportunity to send in their ballots prior to the meeting. The votes were then tabulated by the Office of the Corporate Secretary. In addition, stockholders who attended the meeting and did not send in their ballots were given the opportunity to vote during the meeting, if they so desired.

b) *A description of the opportunity given to stockholders or members to ask questions and a record of the questions asked and answers given* - Stockholders were asked to send in their questions or comments via email to the corporation before the meeting so that the said questions or comments could be properly addressed. In addition, stockholders were also periodically asked if they had any questions or comments during the meeting.

c) *The matters discussed and resolutions reached and a record of the voting results for each agenda item* –

(1) Approval of the minutes of the Annual Stockholders' Meeting held on 18 November 2024

(2) Notation and approval of the Management Report and Audited Financial Statements for the year ending December 31, 2024

(3) Approval, ratification and confirmation of the acts of the Board of Directors, Committees, Officers and Management since the date of the last annual meeting

(4) Election of the following, as directors of the Corporation for the ensuing year: Erlinda Bildner, Santiago Ranada, Marietta Ilusorio, Victoria de los Reyes, Pablo Lobregat, Prudencio Somera, Kara Ponce-Enrile Rhounimi, Juan Rodrigo Ponce-Enrile, Oliverio Laperal Jr., Odilon T. Sta. Teresa and Demaree J.B. Raval.

(5) Appointment of Isla Lipana & Co. as external auditor

d) *Record of the voting results for each agenda item* – Each of the agenda items was approved by stockholders representing 94.95% of the total issued and outstanding capital stock of the Corporation.

e) *The directors, officers and stockholders who attended the meeting were: Directors:* Erlinda Bildner, Santiago Ranada, Marietta Ilusorio, Victoria de los Reyes, Pablo Lobregat, Prudencio Somera, Oliverio Laperal Jr., Kara Ponce Enrile Rhounimi, Juan Rodrigo Ponce-Enrile, Odilon T. Sta. Teresa and Demaree J.B. Raval

Officers: Bernadette Y. Blanco, Clariza A. Reyes and John Benedict L. Sioson. Stockholders owing 946,054,033 shares representing 94.95% of the total outstanding shares were present in person and represented by proxy during the meeting.

f) *Material information on the current stockholders, and their voting rights* - Please refer to item 19 of the Information Statement.

g) *Appraisals and performance report for the board and the criteria and procedure for assessment* – Prior to the meeting, each director was requested to fill-in an Assessment Form evaluating his/her performance, as well as that of the Board, Committees and Management. The assessment contained 21 items wherein the directors were asked to provide a score between 1 to 5, with 1 being the highest and 5 being the lowest. The ratings provided by the directors were then tabulated and the average score for each item was disclosed to the stockholders during the meeting.

h) *Directors' disclosures on self-dealing and related party transactions* - There have been no disclosures by the directors on self-dealing and/or related party transactions.

(2) Notation and Approval of the Management Report including the audited financial statements for the fiscal year ending 31 December 2025. The President and Treasurer will report on the significant business transactions undertaken and the financial targets and achievements of the Company in 2026. The audited financial statements for the period ending 31 December 2025 are attached to this Information Statement as "**Annexes "B-1**" and "**B-2**";

Item 16. **Matters Not Required to be Submitted**

Though not required to be submitted to the stockholders, the acts of Management, the Board of Directors and committees done in the regular course of business since the last stockholders' meeting to the present are presented to the stockholders for good corporate governance. These acts are reflected in the Minutes of the Board Meetings held on the following dates:

a. November 17, 2025
   1) Election of Officers
   2) Constitution of Committees and Appointing Members
   3) Appointment of representatives for the BIR and SEC
   4) Authority to sign regulatory reportorial requirements
   5) Update of bank signatories
   6) Update of signatories to trust accounts and IMAs
   7) Authority to file cases

b. March 5, 2026
   1) Appointment of representatives and signatories for bank accounts
   2) Declaration of cash dividends and setting the record and dividend payment dates

c. March 16, 2026 – Special Meeting to move record date and dividend payment date in view of the declaration of the original record date as a holiday.

d. April 14, 2026
   1) Approval of Financial Statements
   2) Appointment of representatives and signatories for bank accounts
   3) Appointment of representatives for legal cases

e. October 5, 2026
   1) Convening of Annual Stockholders' Meeting
   2) Engagement of R.G. Manabat & Co. as External Auditor subject to confirmation and ratification of the stockholders

These actions are subject to annual review by the external auditor. In addition, copies of the Minutes of the Meetings of the Board of Directors may be examined by stockholders of record at the principal office of the Corporation during business hours

Item 17. **Amendment of Charter, Bylaws or Other Documents**

There is no proposed action regarding amendment of charter, bylaws or other documents.

Item 18. **Other Proposed Action**

(1) Election of the 11 members of the Board of Directors, including the three (3) independent directors for the ensuing calendar year. As stated in item 5(f), the nominees for director of the corporation are: Victoria C. de los Reyes, Erlinda I. Bildner, Pablo L. Lobregat, Santiago J. Ranada, Marietta K. Ilusorio, Prudencio C. Somera, Kara Nicole Rhounimi and Juan Rodrigo Ponce-Enrile as regular directors, and Demaree J. B. Raval, Odilon T. Sta. Teresa and Maria Cristina D. Sagcal as independent directors of the Corporation. Please refer to Item 5(f) for their professional experience and educational background.

(2) Appointment of RG Manabat & Co. as External Auditors for the ensuing year.

Item 19. **Voting Procedures**

For the guidelines in registration and voting in absentia, please refer to the Guidelines on Registration and Participation by Remote Communication attached herein as Annex "A".

The Corporation currently has 1,196 stockholders collectively holding 996,391,254 shares. For matters other than election of directors, each share is entitled to one (1) vote. An affirmative vote of a majority of the stockholders present in person or by proxy is required for a motion to be approved.

With respect to the election of directors, the stockholder may vote such number of shares for as many persons as there are directors to be elected, or he may cumulate said shares and give one candidate as many votes as the number of directors elected, or he may distribute them on the same principle among as many candidates as he shall see fit; provided, that the total number of votes cast by him shall not exceed the number of shares owned by him multiplied by the number of directors to be elected. The eleven (11) nominees garnering the highest number of votes shall be proclaimed as elected directors.

All votes shall be counted and tallied by the Corporate Secretary or his duly authorized representative to be assisted by the Corporation's independent accountants.

Item 20. **Statement of Management Responsibility and Audited Financial Statements**

The Statement of Management Responsibility for the Corporation's Consolidated and Separate Audited Financial Statements for the year ending 31 December 2025 are attached to the said Financial Statements which in turn are attached to this Information Statement as **Annexes "B-1" and "B-2**.

Item 21. **Management Report contained in Annual Report (SEC Form 17-A), Sustainability Report, 1st to 2nd Quarter Financial Statements (SEC Form 17-Q)**

The Corporation incorporates by reference the information contained in its latest Annual Report (SEC Form 17-A, **Annex "B"**), Sustainability Report (**Annex "B-3"**) and the 1st to 2nd Quarter Financial Statements (SEC Form 17-Q) of 2026 (**Annexes "C" and "C-1", respectively**).

As a holding company, the Corporation primarily invests in the money market and financial products. It intends to continue such activities in the next twelve (12) months. The Corporation will be able to satisfy its cash requirements and does not have to raise additional funds in the next twelve (12) months and beyond.

(1) Financial Condition, Changes in Financial Condition and Results of Operations during the last three (3) fiscal years and the interim period.

(a) Operations and Financial Condition for the last three (3) Fiscal Years

2025 vs. 2024

In the fiscal year ended December 31, 2025, the Corporation generated revenue of P56.6 million compared to P56.5 million in 2024. Costs and expenses were likewise up in 2025 at P37.4 million compared to P37.2 million in 2024. With losses from FX and sales, this resulted in a gross profit of P15.8 million in 2025 down from P20.5 million in 2024. Total comprehensive income in 2025 was P22.6 million compared to P27.4 million in 2024.

2024 vs. 2023

In the fiscal year ended December 31, 2024, the Corporation generated revenue of P56.5 million compared to P55.9 million in 2023. Costs and expenses

were likewise up in 2024 at P37.2 million compared to P36.0 million in 2023. This resulted in a gross profit of P20.5 million in 2024 up from P16.9 million in 2023. Total comprehensive income in 2024 was P27.4 million compared to P8.8 million in 2023.

Income Statement (Consolidated)
(P Million)

	2025	2024	2023
Revenue	56.6	56.5	55.9
Costs and Expenses	(37.4)	(37.2)	(36.0)
Gains or Losses on FX and Sales	(2.3)	1.3	(2.7)
Gross Profit	15.8	20.5	16.9
Provision for Tax	(0.8)	(2.7)	0.9
Net Income (Loss)	15.0	17.8	17.9
Other Comprehensive Income (Loss)	7.6	9.6	(9.1)
TOTAL COMPREHENSIVE INCOME	22.6	27.4	8.8

Financial Position

The company's comparative balance sheet is summarized below:

Balance Sheet (Consolidated)
(P Million)

	2025	2024	2023
Current Assets	475.3	358.3	255.5
Available-for-sale financial assets	707.5	803.4	912.4
Receivables	0	0	0
Other Assets	358.6	355.9	351.8
Total Assets	1,541.4	1,517.6	1,519.7
Current Liabilities	14.1	12.6	42.1
Non-current Liabilities	19.2	19.2	19.1
Stockholders' Equity	1508.1	1,485.9	1,458.5

Balance Sheet Accounts (Consolidated)

2025 vs. 2024:

Current assets of the Corporation as of December 31, 2025 totaled P475.3 million compared to P358.3 million in 2024. Of these amounts, cash and cash equivalents totaled P210.2 million in 2005 compared to P121.7 million in 2024. The Corporation has sufficient cash resources to meet any expected requirement during the next twelve (12) months. The Corporation's investments in AFS financial assets amounted to P707.5 million in 2025 compared to P803.4 in 2024. The Corporation is substantially debt-free and has no material commitments for capital expenditures. Total current liabilities in 2025 were P14.1 million compared to P12.6 million in 2024. Stockholders' equity increased to P1,508.1 million in 2025 compared to P1,485.9 million in 2024.

2024 vs. 2023:

Current assets of the Corporation as of December 31, 2024 totaled P358.3 million compared to P255.5 million in 2023. Of these amounts, cash and cash equivalents totaled P121.7 million compared to P119.7 million in 2023. The Corporation had sufficient cash resources to meet any expected requirement during the next twelve (12) months. The Corporation's investments in AFS financial assets amounted to P803.5 million compared to P912.4 in 2023. The Corporation was substantially debt-free and had no material commitments for capital expenditures. Total current liabilities in 2024 were P12.5 million compared to P42.1 million in 2023. Stockholders' equity increased to P1,485.9 million in 2024 compared to P1,458.5 million in 2023.

Key Performance Indicators ("KPI")

The Corporation's KPI for the years ended December 31, 2025, 2024, and 2023 are as follows:

Performance Indicator	Formula	2025	2024	2023
Liquidity				
Current Ratio	Current Assets / Current Liabilities	33.65 : 1	28.55 : 1	6.07 : 1
Leverage				
Debt to Equity Ratio	Total Liabilities / Stockholders' Equity	0.02 : 1	0.02 : 1	0.04 : 1
Asset to Equity Ratio	Total Assets / Total Equity	1.02 : 1	1.02 : 1	1.04 : 1
Profitability				
Return on Assets	Net Income / Total Assets	1%	1%	1.19%
Return on Equity	Net Income / Total Equity	1%	1%	1.23%

Liquidity

The Corporation's current ratio for 2025 is 33.65:1 compared to 28.55:1 in 2024 and 6.07:1 in 2023. The Company's liquidity position remains strong.

Leverage

Leverage is very low at 0.02:1 in both 2025 and 2024, compared to 0.04:1 in 2023.

Profitability

Return on Assets for 2025 and 2024 is 1%, compared to 1.19% in 2023 while Return on Equity for 2025 and 2024 is 1%, compared to 1.23% in 2023.

(b) Interim Periods - The available financial information of the Corporation is

as of the 2nd Quarter of 2026. The 3rd Quarter Report for the period ending September 30, 2026 is not yet available as of the date of this Information Statement. Such 3rd Quarter Report will, however, be made available to all the stockholders via PSE Edge and the Company's website prior to the meeting.

April 1 to June 30, 2026 vs. April 1 to June 30, 2025

Revenue decreased to P12.7 million in 2Q 2026 from P13.6 million in 2Q 2025. Costs and expenses however decreased to P5.8 million in 2Q 2026 from P11.0 million in 2Q 2025. This led to an increase in gross profit to P9.0 million in 2Q 2026 from P4.5 million in 2Q 2025. This led to P10.2 million total comprehensive income in 2Q 2026 compared to the total comprehensive loss of P8.6 million in 2Q 2025.

January 1 to June 30, 2026 vs. January 1 to June 30, 2025

For the first six months of 2026, the Corporation had a slight decrease in revenue to P27.9 million compared to P28.0 million in the first six months of 2025. Costs and expenses decreased to P15.7 million from January to June 2026 from P18.1 million in the first six months of 2025. Other income however contributed to the gross profit of P15.0 million for the period January to June 2026 while other charges reduced the gross profit in the same period in 2025 to P8.2 million. Net income for the first six months of 2026 was P14.6 million compared to P7.9 million in the first six months of 2025. However, due to unrealized losses on debt and equity instruments at FVOCI, total comprehensive income of the Corporation for the first six months of 2026 decreased to P6.5 million compared to P18.1 million in the same period in 2025 where the Corporation had unrealized gains on debt and equity instruments of over P10 million.

January 1 to June 30, 2026 vs. December 31, 2025

Revenue generated by the Corporation during the first half of 2026 was at P27.9 million or a little over half the revenue generated at year-end 2025 at P55.6 million. Costs and expenses of P15.7 million during the first half of 2026 are less than half the total costs and expenses of P37.4 million at year-end 2025. Income on FX and Sales of P2.8 million drove gross profit during the first half of 2026 to P15 million while losses on FX and Sales of P2.4 million reduced gross profit at year end 2025 to P15.8 million. After provisions for tax, net income during the first half of 2026 is at P14.6 million compared to P15.0 million at year-end 2025. With losses on debt and equity instruments at FVOCI, total comprehensive income of the Corporation for the first half of 2026 is at P6.5 million, lower than the P22.6 million total comprehensive income at year-end 2025.

Income Statement (Consolidated)
(P Million)

	Apr to Jun 2026	**Apr to Jun 2025**	**Jan to Jun 2026**	**Jan to Jun 2025**	**Dec 31, 2025**
Revenue	12.7	13.6	27.9	28.0	55.6
Costs and Expenses	(5.8)	(11.0)	(15.7)	(18.1)	(37.4)

Gains or Losses on FX and Sales	2.1	1.8	2.8	(1.7)	(2.4)
Gross Profit	9.0	4.4	15.0	8.2	15.8
Provision for Tax	(0.2)	(0.3)	(0.4)	(0.3)	(0.8)
Net Income (Loss)	8.8	4.1	14.6	7.9	15.0
Other Comprehensive Income (Loss)	1.4	4.5	(8.1)	10.2	7.6
TOTAL COMPREHENSIVE INCOME	10.2	8.6	6.5	18.1	22.6

Financial Position

The company's comparative balance sheet is summarized below:

Balance Sheet (Consolidated)
(P Million)

	Jan to Jun 2026	Jan to Jun 2025	Dec 31, 2025
Current Assets	387.9	385.2	475.3
Available-for-sale financial assets	754.6	790.2	707.5
Other Assets	359.4	358.6	358.6
Total Assets	1,501.9	1,534.0	1,541.4
Current Liabilities	19.2	9.7	14.1
Non-current Liabilities	19.3	20.5	19.2
Stockholders' Equity	1,463.4	1,503.8	1,508.1

Balance Sheet Accounts (Consolidated)

2Q 2026 vs. 2Q 2025

Current assets of the Corporation as of the second quarter of 2026 increased to P387.9 compared to P385.2 million as of the second quarter of 2025. Total assets however decreased to P1.501.9 million from P1534.0 during the same period last year. Total liabilities likewise increased to P38.5 million in the second quarter of 2026 compared to P30.2 million in the second quarter of 2025. Stockholders' equity decreased to P1,463.4 million as of the second quarter of 2026 compared to P1,503.8 million as of the second quarter of 2025.

2Q 2026 vs. Year-End 2025

Current assets of the Corporation decreased to P387.9 million in the second quarter of 2026 compared to P475.3 million as of year-end 2025. The Corporation has sufficient cash resources to meet any expected requirement during the next twelve (12) months. The Corporation's investments in AFS financial assets increased to P754.6 million in the second quarter of 2026 compared to P707.5 million at year-end 2025. The Corporation is substantially debt-free and has no material commitments for capital expenditures. Total liabilities in the second quarter of 2026 amounted to P38.5 million compared to P33.3 million at year-end 2025. Stockholders' equity decreased to P1,463.4 million as of the second quarter of 2026 compared to P1.508.1 million at year-end 2025.

Key Performance Indicators ("KPI")

The Corporation's KPI for the second quarter ending June 30, 2026, compared to the year ended December 31, 2025 are as follows:

Performance Indicator	Formula	2Q 2026	End 2025
Liquidity			
Current Ratio	Current Assets / Current Liabilities	20.19: 1	33.65 : 1
Leverage			
Debt to Equity Ratio	Total Liabilities / Stockholders' Equity	0.03: 1	0.02 : 1
Asset to Equity Ratio	Total Assets / Total Equity	1.03: 1	1.02 : 1
Profitability			
Return on Assets	Net Income / Total Assets	0.58%	1%
Return on Equity	Net Income / Total Equity	0.60%	1%

Liquidity

The Corporation's current ratio for the second quarter of 2026 is 20.19:1. The Company's liquidity position remains strong.

Leverage

Leverage is very low at 0.03:1 for the same interim period.

Profitability

Return on Assets is at 0.58% while Return on Equity is at 0.60% as of the second quarter of 2026.

Notes to Financial Statements

Accounting Policies and Principles

The financial statements for the years 2025, 2024 and 2023 are presented in accordance with generally accepted accounting principles applied on a consistent basis.

Seasonality Aspects of the Business

The operations of PHC are not affected by seasonality or cyclicality.

Past and Future Financial Condition and Results of Operations – For 2025 and 2024, please refer to the above discussion. For prior years, please refer to the Corporation's previous annual reports. Inasmuch as there are no known material events or commitments that are likely to affect the Corporation, it is expected that the future financial condition and results of operation would remain the same as the present.

Material Changes

(a) Any Known Trends, Events or Uncertainties (Material Impact on Liquidity)

There is no known trend, event or uncertainty that would have a material impact on liquidity.

(b) Event that will trigger direct or contingent financial obligations that is material to the company, including any default or acceleration of an obligation

There is no event that may trigger a direct financial obligation that is material to the Corporation.

(c) All material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the company with unconsolidated entities or other persons created during the reporting period.

There is no material off-balance sheet transaction, arrangement, obligation or other relationship with unconsolidated entities or persons during the reporting period.

(d) Material Commitments for capital expenditures and expected sources of funds for such expenditures.

The company has no material commitment for capital expenditures.

(e) Any Known Trends, Events or Uncertainties (Material Impact on Sales)

There is no known trend, event or uncertainty that will have a material impact on sales.

(f) Any Significant Elements of Income or Loss (from continuing operations)

There is no significant element of income from continuing operations.

(g) Causes for Any Material Changes from Period to Period of FS which shall include vertical and horizontal analyses of any material item (5%)

1. Increase in cash and cash equivalents, receivables, due from related parties, assets held for sale and investment properties and other increases in total assets as a result of payment by debtors of the Corporation in cash and in kind.
2. Increase in ROU assets as a result of the renewal of the contract of lease for the Corporation's office space.
3. Decrease in due to a related party as a result of payment due and owing to a related party.

4. Increase in lease liabilities as a result of the lease contract between the Corporation and the lessor of its office space.
5. Decrease in income tax expense as a result of an increase in income tax benefits.

(h) Seasonal Aspects that have a Material Effect on the FS

None.

MARKET PRICE AND DIVIDENDS

(1) Market Information

a. Principal Market
   i. The principal market where the Corporation's common equity is traded is the Philippine Stock Exchange
   ii. Trading of the Corporation's common equity was suspended from 2 May 2007 to September 30, 2025. The Securities and Exchange Commission lifted its order of suspension of the Corporation's registration statement on September 15, 2025 and the Philippine Stock Exchange allowed the resumption of trading of the Corporation's shares on 1 October 2025. Since 1 October 2025 up to the date of this Information Statement, the highest sales price was P4.49 per common share while the lowest price was P1.40 per common share.

b. The last trade price of the Corporation's shares as of October 13, 2026 was P1.62.

(2) Holders

a. As of September 30, 2026, there are 1,195 holders of the Corporation's shares. The Corporation only issues one (1) class of shares, which are common shares.

b. As of September 30, 2026, the top twenty (20) shareholders are as follows:

Name	No. of Shares	Percentage
Philippine Communications Satellite Corp.	783,945,590	78.68%
Prudencio Somera Jr.	100,000,100	10.03%
Oliverio G. Laperal	49,556,500	4.97%
PCD Nominee Corporation	15,864,534	1.59%
RCBC T/A 236-235	4,802,413	0.48%
Prince Resources, Inc.	4,000,000	0.40%
Victoria C. de los Reyes	3,006,500	0.30%
Santiago J. Ranada	3,000,100	0.30%
Marino Olondriz y Cia	2,985,600	0.29%
Jose Ma. Ozamiz	2,700,000	0.27%
RCBC T/A 36-250	2,689,000	0.26%
Philippine Oil Development Corporation	1,500,000	0.15%
Bernadette Y. Blanco	1,000,000	0.10%
Imperial Resources, Inc.	800,000	0.08%

Oliverio Laperal Jr.	776,743	0.07%
Marietta K. Ilusorio	510,000	0.05%
Benjamin Co Ca & Co., Inc.	504,300	0.05%
Dennis R. Manzanal	500,100	0.05%
Abraham R. Abesamis	500,000	0.05%
Lawrence R. Pagal	500,000	0.05%

(3) Dividends

The most recent dividend payment was on March 5, 2026 when the Board declared a cash dividend of P0.05 per common share. Prior to this, a similar dividend amount was declared in 2022. No dividends were declared in 2023, 2024 and 2025. There is no restriction that limits payment of dividends on common shares.

(4) Recent Sales of Unregistered or Exempt Securities

There have been no recent sales of unregistered or exempt securities by the Corporation or recent issuances of securities constituting an exempt transaction.

Item 22. Corporate Governance

1. Evaluation System

The Corporation adheres to the highest principles of good corporate governance as embodied in its By-Laws and Corporate Governance Manual. It subscribes to the philosophy of integrity, accountability, and transparency in its manner of doing business dealing fairly with its clients, investors, stockholders, and the communities affected by its various activities. The Corporation espouses professionalism among the members of its Board of Directors, executives, and employees in managing the Corporation and its subsidiaries and respect for laws and regulations.

The Corporation has adopted the Revised Corporate Governance Manual aligned with recently issued regulatory guidelines. The Corporation's Compliance Officer evaluates and monitors compliance with the Manual and other regulatory guidelines by the Corporation and its directors and responsible officers.

2. Measures to comply with leading practices on good corporate governance

The directors and key officers attended Corporate Governance Seminars in 2024 and 2025. The directors and the key officers of the Corporation are always advised to undergo continued training in corporate governance to keep abreast of developments in Corporate Governance. The directors and key officers are scheduled to attend another Corporate Governance Seminar in the 4th quarter of 2026.

Appraisal and performance report for the board and the criteria and procedure for assessment shall be presented to the stockholders at the Annual Stockholders' Meeting scheduled on November 23, 2026.

3. Any deviation from the Manual of Corporate Governance

There have been no material deviations from the Corporation's Manual of Corporate Governance noted by the Corporation's Compliance Officer.

4. Any plan to improve corporate governance

The Corporation shall update its policies and procedures in accordance with current corporate governance guidelines of the SEC and the Philippine Stock Exchange, with the philosophy of integrity, accountability, and transparency.

A copy of the Corporation's Annual Report or SEC Form 17-A, as well as the 1st and 2nd Quarter Reports for 2026, are attached to this Information Statement and are available online on the Corporation's website and on PSE Edge. A copy of the Corporation's 3rd Quarter Report will likewise be published online in the same sources once available.

THE CORPORATION WILL PROVIDE WITHOUT CHARGE TO EACH PERSON UPON WRITTEN REQUEST OF ANY SUCH PERSON, HARD COPIES OF THE CORPORATION'S ANNUAL/QUARTERLY REPORT OR SEC FORM 17-A/17-Q. SUCH WRITTEN REQUEST SHOULD BE DIRECTED TO THE CORPORATE SECRETARY BY MAIL TO THE 12/F TELECOM PLAZA BUILDING, 316 SEN. GIL PUYAT AVENUE, MAKATI CITY, BY TELEPHONE AT (02) 8815-8406 OR VIA EMAIL AT 2026asm@phc.com.ph.

Pursuant to the requirements of the Securities Regulation Code, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized who, after reasonable inquiry and to the best of his knowledge and belief certifies that the information set forth in this report is true, complete and correct.

Makati City, October 13, 2026.

PHILCOMSAT HOLDINGS CORPORATION:

By:



JOHN BENEDICT L. SIOSON
Corporate Secretary

Certification

I, Maria Corazon Aquino, Accounting Manager of Philcomsat Holdings Corporation and Subsidiaries with SEC registration number 11163 with principal office at 12th Floor, Telecom Plaza Building 316 Sen. Gil Puyat Avenue, Makati City, on oath state:

1) That on behalf of Philcomsat Holdings Corporation and Subsidiaries, I have caused this Quarterly Report (17-Q) to be prepared;

2) That I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;

3) That the company Philcomsat Holdings Corporation and Subsidiaries will comply with the requirements set forth in SEC Notice dated June 24, 2020 for a complete and official submission of reports and/or documents through electronic mail; and

4) That I am fully aware that the documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of a filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand this 13th day of August 2026 at Makati City.

[redacted]
Maria Corazon Aquino
Affiant

SUBSCRIBED AND SWORN to before me this 13th day of August 2026, affiant exhibiting to me her P[redacted].

Doc No.: 224
Page No.: 46
Book No.: 1
Series of 2026

[redacted]
NOTARY PUBLIC
ROLL NO. [redacted]
MAKATI CITY PHILIPPINES

[redacted]
ATTY. [redacted]
NOTARY PUBLIC [redacted]
NOTARIAL COMMISSION [redacted]
IBP [redacted]
PTR NO. [redacted]
MCLE COMPLIANCE NO. [redacted]
ROLL OF ATTORNEY'S [redacted]
TIN [redacted]

Annex "D"

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **DEMAREE J.B. RAVAL,** Filipino, of legal age and a resident of [redacted], after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of Philcomsat Holdings Corporation.
2. I am affiliated with the following companies or organizations (including Government-owned and controlled corporations):

Company	Position/Relationship	Period of Service
Transparency International (Philippines), Inc.	Vice-President/Trustee	1992 - present
x	x	x
x	X	x

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Philcomsat Holdings Corporation, as provided for in Section 38 of the Securities Regulation Code, its implementing Rules and Regulations and other SEC issuances.
4. I am not related to any director, officer, or substantial shareholder of Philcomsat Holdings Corporation and its subsidiaries and affiliates.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. I am not in government service or affiliated with a government agency or GOCC.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance, and other SEC issuances.
8. I shall inform the Corporate Secretary of Philcomsat Holdings Corporation of any changes in the above-mentioned information within 5 days from its occurrence.

[redacted]

DEMAREE J.B. RAVAL
Affiant

SUBSCRIBE AND SWORN to before me this OCT 05 2026 at Makati City, affiant personally appeared before me and exhibited to me his [redacted].

Doc. No. : 249;
Page No.: 50;
Book No.: I;
Series of 2024

[redacted]
NOTARY PUBLIC
ROLL NO [redacted]
MAKATI CITY PHILIPPINES

[redacted]
ATTY. [redacted]
NOTARY PUBLIC [redacted]
NOTARIAL COMMISS[redacted]
IBP [redacted]
PTR NO[redacted]
MCLE CO[redacted]
ROLL OF A[redacted]

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **ODILON T. STA. TERESA,** Filipino, of legal age and a resident of [redacted], after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of Philcomsat Holdings Corporation.
2. I am affiliated with the following companies or organizations (including Government-owned and controlled corporations):

Company	Position/Relationship	Period of Service
BAGUIO COUNTRY CLUB	Director	2022-Present
ASIA PACIFIC DRAGON REALTY CORP.	President	2019-Present
SMARINFO PHILIPPINES, INC.	Chairman & CEO	2014-Present
BRIGHTBEAM CORPORATION	Chairman & President	2013-Present
THREEDES CORPORATION	President	2023-Present
RECRUITMENT CENTER PHILS., INC.	Chairman & President	2015-Present
DATATRAIL CORPORATION	Vice President	2001-Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Philcomsat Holdings Corporation, as provided for in Section 38 of the Securities Regulation Code, its implementing Rules and Regulations and other SEC issuances.
4. I am not related to any director, officer, or substantial shareholder of Philcomsat Holdings Corporation and its subsidiaries and affiliates.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. I am not in government service or affiliated with a government agency or GOCC.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance, and other SEC issuances.
8. I shall inform the Corporate Secretary of Philcomsat Holdings Corporation of any changes in the above-mentioned information within 5 days from its occurrence.

[redacted]

ODILON T. STA. TERESA
Affiant

SUBSCRIBE AND SWORN to before me this OCT 05 2026 at Makati City, affiant personally appeared before me and exhibited to me his [redacted]

Doc. No. : 250 ;
Page No.: 50 ;
Book No.: 1 ;
Series of 2026

[redacted]
NOTARY PUBLIC
ROLL NO. [redacted]

[redacted]
ATTY.
NOTARY PUBLIC
NOTARIAL COMMISSION
IBP
PTR NO.
MCLE COMPLIANCE NO.
ROLL OF ATTORNEYS

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **MARIA CRISTINA D. SAGCAL,** Filipino, of legal age and a resident of [redacted], after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of Philcomsat Holdings Corporation.
2. I am/was affiliated with the following companies or organizations (including Government-owned and controlled corporations):

Company	Position/Relationship	Period of Service
Philippine Airlines	Manager – Fund Management	2005 - 2019
x	x	x
x	x	x
x	x	x
x	x	x

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Philcomsat Holdings Corporation, as provided for in Section 38 of the Securities Regulation Code, its implementing Rules and Regulations and other SEC issuances.
4. I am not related to any director, officer, or substantial shareholder of Philcomsat Holdings Corporation and its subsidiaries and affiliates.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. I am not in government service or affiliated with a government agency or GOCC.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance, and other SEC issuances.
8. I shall inform the Corporate Secretary of Philcomsat Holdings Corporation of any changes in the above-mentioned information within 5 days from its occurrence.

[redacted]

MARIA CRISTINA D. SAGCAL
Affiant

SUBSCRIBE AND SWORN to before me this OCT 05 2026 at Makati City, affiant personally appeared before me and exhibited to me her [redacted] issued [redacted] on [redacted].

Doc. No.: 282;
Page No.: 57;
Book No.: I;
Series of 2026

[redacted]
NOTARY PUBLIC
ROLL NO [redacted]
MAKATI CITY PHILIPPINES

[redacted]
ATTY.
NOTARY PUBLIC
NOTARIAL
IBP
PTR NO.
MCLE COMPLIANCE NO.
ROLL OF ATTORNEY

CERTIFICATION

I, **JOHN BENEDICT L. SIOSON**, Filipino, of legal age, with office address at [redacted], after having been duly sworn in accordance with law, hereby depose and state that:

1. I am the duly elected and incumbent Corporate Secretary of **Philcomsat Holdings Corporation** (the "Corporation"), a corporation duly organized and existing under the laws of the Republic of the Philippines, with office address stated above.

2. I hereby certify that none of the directors or officers of the Corporation work in the government.

3. The foregoing is in accordance with the records of the Corporation in my possession.

IN WITNESS WHEREOF, I have hereunto set my hand this 5th day of October 2026 in Makati City.

[redacted]
JOHN BENEDICT L. SIOSON
Corporate Secretary

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) SS.

SUBSCRIBED AND SWORN to before me this OCT 05 2026 day of October, 2026 at Makati City, affiant exhibiting to me his [redacted] competent proof of his identity.

Doc. No. 257
Page No. 51
Book No. I
Series of 2026

[redacted]
NOTARY PUBLIC
ROLL NO
MAKATI CITY PHILIPPINES

[redacted]
ATTY.
NOTARY PUBLIC
NOTARIAL COMMI
IBP
PTR NO.
MCLE COMPLIANCE NO
ROLL OF ATTORNEY
TIN